

## **MAINTENANCE BOND CALCULATION FORM**

Department of Public Works 11575 Maxwell Road Alpharetta, Georgia 30009 Telephone: 404-612-3421

Date:		
Project Name:		
WR Permit #:		
Land Lot(s):	District:	Section:
Owner Name:		
Owner Address:	Owner City:	Owner Zip:
Owner Phone:	Owner Email:	
Design Professional:		
Bonds: Prior to the final approval of the project by the Fulton County Department of Public Works, a bond is required for the improvements completed under the Utility Permit. This bond is required for a period of 36 months from the date of project approval, with unlimited 1-year extensions without notice. The amount of the Maintenance Bond based on the utility construction cost is as follows:		
Sanitary Sewer System:	x 15% =	\$
Water System:	x 15% =	\$
Sub-total:	=	\$
Administrative Costs: 25% of Sub-total		\$
TOTAL:		\$
BOND AMOUNT: (Total rounded up to next \$500.00) (\$5000 minimum)		\$

## Acceptable Forms of Bonds:

- Surety Bond from a Surety Company licensed to transact business in the State of Georgia.
- Irrevocable Letter of Credit from a <u>local</u> financial institution.
- A cash assurance in the form of a Cashier's Check, which would be held without escrow until all required items are accepted by Fulton County.

## Inspector Certification and Signature

I hereby certify that the amounts calculated above are in accordance with all applicable fees associated with the requirements of the Fulton County Department of Public Works.

Date: