

FULTON-ATLANTA LAND BANK AUTHORITY

Board Established by: State

Description:

A Resolution (Item #91-FM-107) was adopted by the Board of Commissioners at the Finance Meeting of June 12, 1991 creating this authority. The 1990 General Assembly, recognizing the magnitude of the problem, enacted O.C.G.A. 48-4-60 st seq (hereinafter 'the Act') to permit any city and the county containing such a city to enter into an interlocal cooperation agreement for the purpose of establishing a land bank authority, the purpose of which would be to acquire tax delinquent properties of the County and/or the City in order to foster the public purpose of returning property which is in a nonrevenue generating, nontax producing status to an effective utilization status in order to provide housing, new industry, and jobs, for the citizens of the county.

Membership/Appointment:

Compositon - The Authority shall be governed by a board of directors comprised of an odd number of individual representatives with no fewer than five (5) or more than eleven (11), herinafter the "Board". Initially, the the Board shall consist of seven (7) representatives comprised of: (A) four (4) appointed by the Mayor of the City of Atlanta and (B) three (3) appointed by the Fulton County Board of Commissioners. The representatives appointed to the Board are individually referred to as a "Director" and collectively referred to as the "Directors". In addition to the Directors, there shall be one (1) person appointed to the Board by the Fulton County School District, hereafter collectively referred to as the "Advisers", who shall serve in an advisory capacity and shall also serve as a liaison between the membershiop of the Authority and their respective School Districts. The Advisers shall not have any voting power nor shall their presence be considered in determinig whether a quorum is present. The number of Advisers shall not be considered, or otherwise affect, the Board's composition requirements regarding Directors stipulated in the first of this

Term:

Each member shall serve at the pleasure of the respective appointing authority for a term of four (4) years.

Compensation: NONE **Stipend:**

Meetings: Every sixty (60) days

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| MEMBER | APPOINTMENT | TERM ENDING |
|-----------------------------|---|-------------|
| 1 Joan Arkins | BOC Appointee-2 Nominated By: Commissioner Dana Barrett | 8/7/2027 |
| 2 Kenneth Haider-Bardill | BOC Appointee-1 Nominated By: Commissioner Khadijah Abdur-Rahman | 8/7/2027 |
| 3 Edith Ladipo | BOC Appointee-3 Nominated By: Chairman Robert L. Pitts | 8/7/2027 |